



Province of Alberta

## MINORS' PROPERTY ACT

# MINORS' PROPERTY REGULATION

### Alberta Regulation 240/2004

With amendments up to and including Alberta Regulation 98/2020

Current as of July 8, 2020

### Office Consolidation

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Alberta Queen's Printer  
Suite 700, Park Plaza  
10611 - 98 Avenue  
Edmonton, AB T5K 2P7  
Phone: 780-427-4952  
Fax: 780-452-0668

E-mail: [qp@gov.ab.ca](mailto:qp@gov.ab.ca)  
Shop on-line at [www.qp.alberta.ca](http://www.qp.alberta.ca)

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### **Note**

All persons making use of this consolidation are reminded that it has no legislative sanction, that amendments have been embodied for convenience of reference only. The official Statutes and Regulations should be consulted for all purposes of interpreting and applying the law.

(Consolidated up to 98/2020)

**ALBERTA REGULATION 240/2004**

**Minors' Property Act**

**MINORS' PROPERTY REGULATION**

**Disposition of minors' property and settlement  
of minors' claim**

**1** The amount prescribed for the purpose of sections 2(3)(c) and 4(4)(c) of the Act is \$25 000.

AR 240/2004 s1;199/2014;72/2020

**Small obligations**

**2(1)** The amount prescribed for the purpose of section 8(1)(a) of the Act is \$25 000.

**(2)** The following are the prescribed classes of obligations for the purpose of section 8(1)(d) of the Act:

- (a) victim benefits payable to a minor under the *Victims of Crime and Public Safety Act*;
- (b) a pension payable under section 70(9) of the *Workers' Compensation Act*.

**(3)** The acknowledgement referred to in section 8(2)(b) of the Act must be in Form 1 or Form 2, as the circumstances require.

AR 240/2004 s2;199/2014;72/2020;98/2020

**Expiry**

**3** For the purpose of ensuring that this Regulation is reviewed for ongoing relevancy and necessity, with the option that it may be repassed in its present or an amended form following a review, this Regulation expires on November 30, 2024.

AR 240/2004 s3;199/2014

**Coming into force**

**4** This Regulation comes into force on the coming into force of the *Minors' Property Act* (SA 2004 cM-18.1).

**Schedule****Form 1****Guardian's Acknowledgment of Responsibility***(Minors' Property Act (section 8))*

This acknowledgment of responsibility is given by

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

1 This acknowledgment of responsibility relates to the minor, (name of minor), who was born on (day, month, year).

2 I am the minor's guardian because I am

- the minor's mother or father
- appointed guardian by the deed or will of the minor's parent, (name of parent), who is now deceased
- appointed guardian by a court order dated (date of guardianship order).

3 I have the power and responsibility to make day-to-day decisions affecting the minor.

4 I request the (name of person or organization) to deliver to me, to hold as trustee for the minor, money or other property of a total value of \$\_\_\_\_\_ that (name of person or organization) is holding for the minor.

5 I will use or expend the money or other property only for the minor's benefit.

6 When the minor reaches the age of 18 years I will account to the minor and transfer the balance of the money or other property remaining at that time to the minor.

Date \_\_\_\_\_  
 Guardian's Signature \_\_\_\_\_  
 Witness \_\_\_\_\_

**Form 2****Minor's Acknowledgment***(Minors' Property Act (section 8(2)(a)(i)))*

This acknowledgment of responsibility is given by

Name \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

1 I was born on (date of birth) and am (age in years) years old.2 I have a legal duty to support (name(s)), who is (are) my (relationship to minor).3 I acknowledge receipt of (describe property or state amount of money) from (name of person or organization delivering the property or money to minor).

Date \_\_\_\_\_

Minor's Signature \_\_\_\_\_

Witness \_\_\_\_\_

AR 240/2004 Sched.;8/2005







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