



Province of Alberta

ALBERTA INVESTMENT MANAGEMENT
CORPORATION ACT

**ALBERTA INVESTMENT
MANAGEMENT CORPORATION ACT
REMUNERATION REGULATION**

Alberta Regulation 167/2007

With amendments up to and including Alberta Regulation 50/2008

Office Consolidation

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(Consolidated up to 50/2008)

ALBERTA REGULATION 167/2007

Alberta Investment Management Corporation Act

**ALBERTA INVESTMENT MANAGEMENT CORPORATION
ACT REMUNERATION REGULATION**

Table of Contents

- 1 Definitions
- 2 Annual retainers
- 3 Board meetings
- 4 Committee meetings
- 4.1 Other remuneration
- 5 Coming into force

Definitions

1 In this Regulation,

- (a) “audit committee” means the audit committee established under section 10 of the Act;
- (b) “bylaws” means the bylaws made by the board of directors under section 9 of the Act;
- (c) “director” means a member of the board of directors appointed under section 4(1)(a) of the Act.

Annual retainers

2(1) A director shall be paid a retainer in the amount of \$20 000 per year during the director’s term of appointment as a director.

(2) A director who is designated as chair of the board under section 4(2) of the Act shall be paid, in addition to the retainer referred to in subsection (1), a retainer in the amount of \$50 000 per year during that director’s designation as chair.

(3) A director who is appointed as vice-chair of the board in accordance with the bylaws shall be paid, in addition to the retainer referred to in subsection (1), a retainer in the amount of \$10 000 per year during that director’s appointment as vice-chair.

(4) A director who is appointed in accordance with the bylaws as chair of the audit committee shall be paid, in addition to the

retainer referred to in subsection (1), a retainer in the amount of \$10 000 per year during that director's appointment as chair.

(5) A director who is appointed in accordance with the bylaws as chair of a committee established by the board shall be paid, in addition to the retainer referred to in subsection (1), a retainer in the amount of \$7500 per year during that director's appointment as chair.

Board meetings

3 A director shall be paid \$1000 for each day during which the director participates in meetings of the board of directors.

Committee meetings

4 A director shall be paid \$1000 for each day during which the director participates in meetings of a committee established by the board.

Other remuneration

4.1 A director may be paid, in accordance with policies established by the board and approved by the Minister, additional remuneration to compensate the director with respect to

- (a) their time required to travel to and from meetings of the board or of a committee established by the board, or
- (b) their carrying out other duties as a director.

AR 50/2008 s2

Coming into force

5 This Regulation comes into force on the coming into force of the *Alberta Investment Management Corporation Act*.



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