



Province of Alberta
Order in Council

O.C. 035 /2018⁹

FEB 06 2019

ORDER IN COUNCIL

Approved and ordered:

Lieutenant Governor

or

Administrator

The Lieutenant Governor in Council approves

- (a) the refinancing of borrowing by the Board of Governors of the Northern Alberta Institute of Technology of \$111 000 000 in Canadian funds from the Alberta Capital Finance Authority, which had been approved by Order in Council numbered O.C. 160/2014, for a term not to exceed 30 years and at an interest rate not to exceed 4.5% per annum, for the construction of the Productivity and Innovation Centre and the acquisition of property located within the Blatchford Lands as legally described in the attached Appendix, and
- (b) the issuing of securities and the entering into of agreements for the purposes of the borrowing.

CHAIR

For Information only

Recommended by: Minister of Advanced Education
President of Treasury Board, Minister of Finance
Authority: Post-secondary Learning Act (section 73)
Financial Administration Act (section 81)