



Province of Alberta

## **M.S.I. FOUNDATION ACT**

Revised Statutes of Alberta 2000  
Chapter M-24

Current as of May 27, 2013

Office Consolidation

© Published by Alberta Queen's Printer

Alberta Queen's Printer  
7<sup>th</sup> Floor, Park Plaza  
10611 - 98 Avenue  
Edmonton, AB T5K 2P7  
Phone: 780-427-4952  
Fax: 780-452-0668

E-mail: [qp@gov.ab.ca](mailto:qp@gov.ab.ca)  
Shop on-line at [www.qp.alberta.ca](http://www.qp.alberta.ca)

### **Copyright and Permission Statement**

Alberta Queen's Printer holds copyright on behalf of the Government of Alberta in right of Her Majesty the Queen for all Government of Alberta legislation. Alberta Queen's Printer permits any person to reproduce Alberta's statutes and regulations without seeking permission and without charge, provided due diligence is exercised to ensure the accuracy of the materials produced, and Crown copyright is acknowledged in the following format:

© Alberta Queen's Printer, 20\_\_.\*

\*The year of first publication of the legal materials is to be completed.

### **Note**

All persons making use of this consolidation are reminded that it has no legislative sanction, that amendments have been embodied for convenience of reference only. The official Statutes and Regulations should be consulted for all purposes of interpreting and applying the law.

# **M.S.I. FOUNDATION ACT**

## **Chapter M-24**

### *Table of Contents*

- 1** Corporation continued
- 2** Objects
- 3** Powers
- 4** Board of trustees
- 5** Bylaws
- 6** Committees

HER MAJESTY, by and with the advice and consent of the  
Legislative Assembly of Alberta, enacts as follows:

#### **Corporation continued**

**1** The Medical Services Research Foundation of Alberta is continued as a corporation under the name “M.S.I. Foundation” and shall consist of the members of the board of trustees appointed under section 4.

RSA 1980 cM-23 s1

#### **Objects**

**2** The objects of the Foundation are

- (a) to seek and receive by gift, bequest, devise, transfer or otherwise property of every nature and description;
- (b) subject to any prior trust conditions imposed on the use of the property, to hold, use and administer it for the purpose of fostering and supporting research into any aspect of the provision of medical and allied health services and the promoting of matters of health in the interest of the people of Alberta.

RSA 1980 cM-23 s2

**Powers****3(1)** The Foundation

- (a) shall invest its funds in investments that the President of Treasury Board and Minister of Finance is authorized to invest in under section 43(1) of the *Financial Administration Act*;
- (b) may borrow money by way of overdraft or line of credit in an amount not exceeding the amount of the accrued income from its property;
- (c) shall expend the income from its property for the furtherance of the objects of the Foundation;
- (d) may enter into any contracts and do all other things that may be necessary, desirable or expedient to effect its objects.

**(2)** Notwithstanding subsection (1)(c), where a donor has directed the expenditure of capital from property donated by the donor to the Foundation, the Foundation may expend the capital portion of that donation in accordance with the direction of the donor for the furtherance of the objects of the Foundation.

RSA 2000 cM-24 s3;2006 c23 s56;2013 c10 s32

**Board of trustees****4(1)** The board of trustees of the Foundation shall consist of

- (a) 2 persons appointed by the Council of the College of Physicians and Surgeons of Alberta,
- (b) 2 persons appointed by the board of directors of The Alberta Medical Association (C.M.A.-Alberta Division), and
- (c) 3 persons to be appointed by the Lieutenant Governor in Council,

and the persons so appointed shall hold office for a term of 3 years or until their successors are appointed.

**(2)** The Lieutenant Governor in Council shall designate one of the members appointed under subsection (1)(c) to be chair of the board of trustees of the Foundation.

- (3) If the chair is absent at a meeting of the Foundation, the members present shall appoint one of their number to preside at that meeting.
- (4) A majority of the members of the board of trustees constitutes a quorum at a meeting of the board.
- (5) The trustees shall meet on the call of the chair but at least once a year on a date to be fixed by the chair of the board of trustees.
- (6) Members of the Foundation may be paid remuneration for their services and allowances for their expenses necessarily incurred in the performance of their duties.

RSA 2000 cM-24 s4;RSA 2000 cH-7 s146;2005 c13 s4(4)

### **Bylaws**

- 5(1)** The board of trustees may make bylaws respecting
- (a) the appointment, functions, duties and removal of all agents, officers and employees of the Foundation and their remuneration,
  - (b) the time and place for the meetings of the board of trustees and the procedure to be followed at the meetings, and
  - (c) the general conduct of the business and affairs of the Foundation.
- (2)** A bylaw is not valid unless
- (a) it is passed by a majority of the board of trustees holding office, and
  - (b) it is approved by the Lieutenant Governor in Council.
- (3)** A bylaw signed by a majority of the board of trustees holding office is as valid and effective as if passed at a meeting of the board.

RSA 1980 cM-23 s5

### **Committees**

- 6(1)** The board of trustees may at any time delegate any of its powers to committees consisting of such of the trustees and of such other persons as the trustees consider advisable.

(2) A committee so formed shall, in the exercise of the powers so delegated, conform and be subject to the directions and restrictions, if any, that are imposed on it by the trustees.

RSA 1980 cM-23 s6





Printed on Recycled Paper 